

**Name of the Issue: SBI Life Insurance Company Limited**

1 **Type of Issue (IPO / FPO)** IPO

2 **Issue Size (Rs. Cr)** 8,388.72  
**Prospectus dated August 4, 2017**

3 **Grade of issue along with name of the rating agency**

<b>Name</b>	Not Applicable
<b>Grade</b>	

4 **Subscription Level (Number of times) <sup>(1)</sup>** 2.92

*(1) All multiple bids before technical rejections and withdrawals*

5 **QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges**

<b>Particulars</b>	<b>%</b>
(i) On Allotment <sup>(1)</sup>	6.11%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (December 31, 2017)	8.58%
(iii) at the end of 1st FY (March 31, 2018)	8.85%
(iv) at the end of 2nd FY (March 31, 2019)	18.42%
(v) at the end of 3rd FY (March 31, 2020)	31.61%

*(1) Excluded Pre-Issue holding by QIBs*

6 **Financials of the issuer** (Rs. in Cr)

<b>Parameters</b>	<b>31-Mar-18</b>	<b>31-Mar-19</b>	<b>31-Mar-2020*</b>
Net Sales/ Income from operations	1,281.46	1,504.16	2,996.79
Net Profit after minority interest	1,150.38	1,326.80	1,422.17
Paid-up equity share capital	1,000.00	1,000.00	1,000.03
Reserves excluding revaluation reserves	5,527.82	6,756.35	7,883.89

**7 Trading Status in the scrip of the issuer**

Company's Equity Shares are listed on the National Stock Exchange of India Limited ("NSE" ) and BSE Limited ("BSE")

Particulars	Status
(i) at the end of 1st FY (March 31, 2018)	Frequently Traded on NSE and BSE
(ii) at the end of 2nd FY (March 31, 2019)	Frequently Traded on NSE and BSE
(iii) at the end of 3rd FY (March 31, 2020)	Frequently Traded on NSE

**8 Change in Directors of issuer from the disclosures in the offer document**

Particulars	Name of the Director	Appointed / Resigned
During year ended March 31, 2018	1) Smt. Bhattacharya Rajnish Kimar	Ceases to be chairman
	2) Mr. PK Gupta	Appointed
	3) Mr. Sanjeev Nautiyal	Appointed
During year ended March 31, 2019	1) Gerad Binet	Re-appointment
	2) Sanjeev Nautiyal	Appointment
During year ended March 31, 2020	1) Somasekhar Sundaresan	Cessation
	2) Joji Sekhon Gill	Re-appointment
	3)Gregory Micheal Zeluck	Appointment
	4)Gregory Micheal Zeluck	Resignation
	5)P.K. Gupta	Resignation
	6)Ashutosh Padnekar	Resignation
	7) Raj N Bhardwaj	Cessation
	8)Ravi Rambabu	Cessation
	9)Nilesh Vikamsey	Cessation
	10) Shobinder Duggal	Appointment

**9 Status of implementation of project/ commencement of commercial production**

(i) as disclosed in the offer document	Not Applicable
(ii) Actual implementation	Not Applicable
(iii) Reasons for delay in implementation, if any	Not Applicable

**10 Status of utilization of issue proceeds**

Repayment and pre-payment of a portion of certain outstanding indebtedness availed by our Company	Not Applicable as 100% is Offer for Sale
Funding working capital requirements of our Company	Not Applicable
General corporate purposes	Not Applicable
<b>Total</b>	

**11 Comments of monitoring agency, if applicable**

**(a) Comments on use of funds**

Not Applicable

**(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document**

Not Applicable

**(c) Any other reservations expressed by the monitoring agency about the end use of funds**

None

**12 Pricing Data**

Designated Stock Exchange	NSE
Issue Price (Rs.):	700
Listing Date	October 3, 2017

Price parameters	At close of listing day i.e. October 3, 2017	At close of 30th calendar day from listing day November 1, 2017	At close of 90th calendar day from listing day December 31, 2017	As at the end of March 31, 2018		
				Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange	707.55	647.05	696.90	678.25	740.00	629.00
Nifty 50	9,859.50	10,440.00	10,530.00	9,173.75	11,171.55	9,075.15
Sectoral Index	Not comparable to any of the available sectoral indices					

Price parameters	As at the end of March 31, 2019			As at the end of March 31, 2020		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price	579.6	774.8	487.0	641.0	1,014.4	539.2
Nifty 50	11,623.90	11,760.20	10,004.55	8,597.8	12,430.5	7,511.1
Sectoral Index	Not comparable to any of the available sectoral indices					

13 Basis for Issue Price and Comparison with Peer Group & Industry Average

Accounting ratio		As disclosed in the offer document*	At the end of 1st FY March 31, 2018	At the end of 2nd FY March 31, 2019	At the end of 3rd FY March 31, 2020*
EPS	Issuer	9.55	11.50	13.27	14.22
	Peer Group				
	ICICI Prudential Insurance Company Limited	11.72	11.28	-	7.43
	<b>Industry Average</b>	11.72	11.28	-	7.43
P/E	Issuer	73.30	58.56	43.96	45.07
	Peer Group				
	ICICI Prudential Insurance Company Limited	44.63	34.57	44.06	44.91
	<b>Industry Average</b>	44.63	34.57	44.06	44.91
RoNW (%)	Issuer	18.56%	18.00%	17.11%	16.26%
	Peer Group				
	ICICI Prudential Insurance Company Limited	38.05%	24.70%	16.19%	14.20%
	<b>Industry Average</b>	38.05%	24.70%	16.19%	14.20%
NAV per share	Issuer	55.52	63.74	77.56	235.00
	Peer Group				
	ICICI Prudential Insurance Company Limited	28.67	45.66	49.08	52.52
	<b>Industry Average</b>	28.67	45.66	49.08	52.52
<b>Notes:</b>					
*Source : Prospectus dated August 4, 2017					
* Not available as reporting for the relevant period has not been made					

**14 Any other material information**

Information	Date
Purchase of Equity Shares in ordinary course of business of Paisalo Digital Ltd for a price of Rs. 489.99/- per share and a total consideration of Rs. 186.20 crores	December 24, 2020
State Bank of India proposes to sell up to 2,10,00,000 Equity Shares in aggregate representing 2.10% of the total issued and paid-up Equity Share capital of SBI Life Insurance Company Ltd.	June 11, 2020
Ms. Seema Trikannad has been appointed as Executive Vice President & Chief of Human Resources & Management Services of the Company in place of Ms. Manjula Kalyanasundaram w.e.f. May 20, 2020, who has been repatriated back to State Bank of India and posted as Managing Director, State Bank Foundation	May 20, 2020
Appointment Of Key Managerial Person - appointment of Mr. Mahesh Kumar Sharma, as the Deputy Chief Executive Officer of the Company	April 08, 2020
State Bank of India (the "Seller") proposes to sell up to 3,50,00,000 Equity Shares, in aggregate representing 3.50% of the total issued and paid-up Equity Share capital of SBI Life Insurance Company Ltd ("the Company") ("Base Offer Size") on September 12, 2019 ("T Day") (for non-retail investors only) and on September 13, 2019 ("T+1 Day") (for retail investors and for non-retail investors who choose to carry forward their un-allotted bids), with an option to additionally sell up to 1,00,00,000 Equity Shares (representing 1.00% of the total issued and paid-up Equity Share capital of the Company) (the "Oversubscription Option")	September 11, 2019
SBI Life Insurance Company Limited (the 'Company'), has been informed by BNP Paribas Cardif SA ('BNP Paribas Cardif') that BNP Paribas Cardif may consider reducing its shareholding in the Company to ensure compliance with minimum public shareholding requirements in accordance with applicable law. In this context, BNP Paribas Cardif has also confirmed that it is yet to make any firm decisions regarding the size, timing or nature of such potential reduction in their shareholding of the Company	September 24, 2018

For updates and further information on material information please visit stock exchanges website [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)